



Hon. Gregory Murphy, M.D.
407 Cannon House Office Building
Washington, DC 20515

January 16, 2023

Dear Representative Murphy

The Healthcare Business Management Association (HBMA) is proud to endorse your bill, H.R. 6683, the Preserving Seniors' Access to Physicians Act of 2023.

[HBMA](#) is a non-profit professional trade association for the healthcare revenue cycle management (RCM) industry in the United States. HBMA members play an essential role in the operational and financial aspects of the healthcare system. Our work on behalf of medical practices allows physicians to focus their attention and resources on patient care - where it should be directed - instead of on the many administrative burdens they currently face. The RCM process involves everything from the lifecycle of a claim to credentialing, compliance, coding and managing participation in value-based payment programs.

This bill will provide essential financial relief for physicians who care for Medicare patients by fully mitigating the 3.37% reduction to the 2024 Medicare Physician Fee Schedule (PFS) Conversion Factor (CF) which took effect on January 1st of this year. Regulatory updates to the CF have been inadequate for over a decade. Since 2010, inflation has [outpaced](#) updates to the CF by over 20%. Allowing an additional 3.37% cut to take effect in 2024 would be devastating to physician practices. Medicare payment reductions are extremely important because commercial insurers often base their payment rates on Medicare's payment rate. Reductions to the CF therefore have a much broader impact on a practice's finances.

We hope this bill is the first step in a larger effort to address physician reimbursement challenges. Medical practices continue to shoulder financial costs to comply with administrative burdens. These include overzealous prior authorization requirements from health plans, the No Surprises Act and value-based payment programs such as MIPS. Physicians are not reimbursed for the resources they must dedicate to these administrative functions. These resources should instead be directed toward patient care. These burdens and the financial pressures associated with them are a main source of "burnout" and can lead to healthcare professionals leaving the clinical workforce.

Thank you again for your bipartisan leadership on behalf of physician practices. We are deeply appreciative of your past and current work to address inadequate physician reimbursement. Please do not hesitate to contact Matt Reiter (reiterm@capitolassociates.com) or Brad Lund (brad@hbma.org) if we can be a resource to your office on this important issue.

Sincerely,

A handwritten signature in black ink, appearing to read "Kyle Tucker", written over a light blue horizontal line.

Kyle Tucker
President, HBMA