



**MEDADVANT CONFERENCE CALL
MEETING MINUTES
July 24, 2008
12:30 p.m.**

Present:

- Ken Goodin, President
- Randy Roat, Vice-President
- Sherri Dumford, Past President
- Jackie Willet, Secretary
- Scott Everson, Treasurer
- Lonnie Hardin, MedAvant
- Ron Coots, MedAvant
- Brad Lund, Executive Director
- Michelle Botana, Membership Services

HBMA President Ken Goodin welcomed those joining and turned the call over to Lonnie Hardin to discuss what has transpired in regard to the notice yesterday, what to expect and how this will affect HBMA members

Lonnie referenced the MedAvant Fact Sheet (attached) that was distributed via email to the Executive Committee. There were a few noteworthy items that were repeated often:

- **Business as usual**
- **Section 363 filing (Chapter 11) is a quicker process than most Chapter 11 filings as a required buyer is mandated (such being Marlin, a private equity company)**
<http://www.marlinequity.com>
- **MedAvant will become a private company which will be welcomed as will be easier to manage and less costly (savings of approximately 2 million per year)**
- **Strong communication with staff and current clients (expects low turnover in staff)**
- **Rebates will be paid to HBMA (April, May and June) as well as members soon (in next two months)**
- **When asked by Brad if HBMA was profitable, Ron stated 'yes' and Lonnie noted such had not been looked at recently.**

PLAN OF ACTION POST CALL:

- **Brad and Ken will draft notice to send to HBMA members today**
- **Lonnie will revise Fact Sheet and resend within next few hours so such can be released to members.**

EXECUTIVE MEMBERS POST CALL MEETING:

- ❖ Ken noted priorities as below (all agreed):
 - Inform members
 - Re-evaluate all affinity programs in coming months
 - Re-evaluate this contract within the next few weeks/months with no immediate reaction in regard to cancel of contract with MedAvant